in Bombay the prices of flats are very high;

(d) if so, whether Government are aware that due to this the loan amount is very less; and

(e) what steps Government propose to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (e) As per the informaiton received from the Indian Banks' Association in respect of Nationalised Banks and from certain Financial Institutions, House, Building Advance (HBA) is provided by them to their employees for purchasing house/flat. Details of the scheme for housing loan for Public Sector Banks as reported by IBA are as under:

Quantum of Loan

1. Rs. 1 lakh for sub-ordinate staff;

2. Rs. 1.5 lakhs for clerical staff;

3. Rs. 2 lakhs in case of officers in JMC Scale-I; and

4. Rs. 2.5 lakhs in case of officers in JMC Scale-I; and

OR

estimated cost of construction, whichever is less, for

(i) Construction of a new house on an existing plot; or

(ii) purchasing a plot and constructing a house thereon; or

(iii) purchasing a ready built house or flat.

For the purpose of enlarging the accommodation of an existing house, the amout admissible is 50 times the monthly pay (including special allowance ranking for Provident Fund benefits) or Rs. 60,000/- whichever is less.

The above limits are further subject to the repaying capacity of the official. The above limits of HBA have been recently revised. There is no proposal for increasing the quantum of loan/advance.

Annual Plan 1992-94 Heading towards a disaster

2843. SHRI RAMACHANDRAN PILLAI:

SHRI PASUMPON THA. KIRUTTINAN:

Will the Minister of FINANCE be pleased to state:

(a) whether the Annual Plan 1992-93 is heading for a financial disaster in the wake of the security scam;

(b) whether it is a fact that his Ministry has asked the key sectors such as Railways, Power Communications and Petroleum not to go for market borrowings for the time being;

(c) if so, what are the reasons therefor; and

(d) what is the manner in which Government propose to manage to the Central plan of Rs. 46 thousand crores in which about 25 per cent of the plan is to be through borrowing ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) No, Sir.

(c) Does not arise.

(d) Government do not foresee any difficulty in raising the requisite resources for funding fully the Central plan for 1992-93.

Bank of Karad to be taken over by Bank of India

2844. SHRI N. GIRI PRASAD: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Bank of India has decided to purchase Bank of Karad which is under liquidation;

(b) what is the total amount of deposits in Bank of Karad and the number of depositors;

(c) whether the purchasing bank will pay the full amount of deposits to the depositors; and